

Anchoring in Sets_Between-Subjects (#41268)

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Author(s)

Chang-Yuan Lee (Boston University) - leecy@bu.edu

Carey Morewedge (Boston University) - morewedg@bu.edu

1) Have any data been collected for this study already?

No, no data have been collected for this study yet.

2) What's the main question being asked or hypothesis being tested in this study?

We predict that anchoring bias is more pronounced for WTP estimates of a 4-star hotel than for WTP estimates of a 2-star hotel.

3) Describe the key dependent variable(s) specifying how they will be measured.

Participants will be asked to indicate their WTP for a 2-star hotel or a 4-star hotel.

4) How many and which conditions will participants be assigned to?

Participants will be assigned to one of four conditions in a 2(anchor: high, low) x 2(WTP: 2-star hotel, 4-star hotel) between-subject design.

5) Specify exactly which analyses you will conduct to examine the main question/hypothesis.

A 2(anchor: high, low) x 2(WTP: 2-star hotel, 4-star hotel) ANOVA and post-hoc comparisons will be conducted to test our hypothesis.

6) Describe exactly how outliers will be defined and handled, and your precise rule(s) for excluding observations.

Participants whose estimates are below or equal to zero will be excluded from the analyses.

7) How many observations will be collected or what will determine sample size? No need to justify decision, but be precise about exactly how the number will be determined.

We will recruit 400 subjects to participate in the study

8) Anything else you would like to pre-register? (e.g., secondary analyses, variables collected for exploratory purposes, unusual analyses planned?)

Nothing else to pre-register.